

STATE OF TEXAS §
COUNTY OF POLK §
CITY OF LIVINGSTON §

MINUTES
SPECIAL CALLED MEETING
CITY COUNCIL
February 20, 2020
12:00 P.M.

The City Council of the City of Livingston, Texas convened in special session in Council Chambers at City Hall at 12:00 P.M., February 20, 2020, with the following members present:

Judy B. Cochran)	Mayor
Alan Cook)	Councilmembers
Raymond Luna)	
Elgin Davis)	
Marion 'Bid' Smith)	
Clarke Evans)	
Billy S. Wiggins)	City Manager
Ellie Monteaux)	City Secretary
James Wright)	City Attorney

Mayor Cochran called the meeting to order at 12:00 P.M. and opened the meeting with prayer and the pledges.

The City Manager presented the 2020 Basic Emergency Management Plan for Polk and Trinity Counties for approval and advised that the Basic Plan outlines the local approach to emergency operations and general guidance for emergency management activities. Discussion ensued relative to the requirements included in the proposed plan. It was moved by Alderman Cook and seconded by Alderman Davis that the

2020 Basic Emergency Management Plan for Polk and Trinity Counties be approved and that Mayor Cochran be authorized to execute the approval on behalf of the City of Livingston. All present voted aye.

The City Manager presented the City of Livingston Investment Policy for annual review by the Council, in accordance with Section 16 of the Investment Policy. The City Manager reviewed the policy and advised Council that there are no amendments or changes being presented at this time. Discussion ensued relative to the requirements of the policy. It was moved by Alderman Smith and seconded by Alderman Davis that the City of Livingston Investment Policy be approved as adopted on July 10, 2018. All present voted aye.

Mayor Cochran and Alderman Evans filed a Disclosure Affidavit on Item I. C. - Discussion and Consider Possible Action on Proposed Transaction of Authorized Investment of City of Livingston Funds and did not participate in the discussion, decision or vote involving this item.

Mayor Cochran vacated the chair. Mayor Pro-Tem Cook assumed the chair for consideration of Item I. C. - Discussion and Consider Possible Action on Proposed Transaction of Authorized Investment of City of Livingston Funds.

The City Manager presented the options available for investment of City of Livingston funds including diversification by investment instrument, diversification by financial institution, and diversification by maturity schedule in accordance with the City of Livingston Investment Policy. Discussion ensued relative to authorized investment types, authorized investment entities, recommendation of amount to be invested, term of investment, amount of funds to be left in reserve, capital projects currently underway, review by Council of the investments after the first 6 months, liquidity of proposed investments, and amount to be invested at this time. It was moved by Alderman Luna and seconded by Alderman Smith authorizing City of Livingston funds in the amount of \$7,000,000.00 be invested with Texas CLASS (Texas Cooperative Liquid Assets Security System Trust) and an additional \$7,000,000.00 be invested with Church Street Financial Services, in accordance with the City of Livingston Investment Policy. The motion prevailed by the following vote: AYES: Aldermen Luna, Davis, Smith and Cook. NOES: None. ABSTENTION: Alderman Evans.

Mayor Pro-Tem Cook vacated the chair and Mayor Cochran assumed the chair for the remainder of the meeting.

The City Manager advised Council that a Swearing-In Ceremony and Reception will be held on Monday, March 2, 2020 at 2:00 P.M. to swear in the City of Livingston Chief of Police. Council is welcome to attend the ceremony honoring Matt Parrish.

There being no further business to come before the City Council, it was moved by Alderman Cook and seconded by Alderman Luna that the meeting be adjourned at 12:38 P.M. All present voted aye.

SIGNED:



Judy B. Cochran, Mayor

ATTEST:



Ellie Monteaux, TRMC, CMC
City Secretary/Assistant City Manager